

Longview FXR

Financial, External & XBRL Reporting

The financial consolidation and reporting cycle, which includes collecting and consolidating financial information from all corporate entities, closing the books, reporting to management, receiving auditor sign-off on the results, reporting to regulatory authorities and issuing earnings releases and other statutory financial statements, is highly complex and fraught with numerous potential problems. Despite a predictable monthly, quarterly and annual schedule, this reporting process is often chaotic.

The continuing intensity of regulatory requirements, including XBRL reporting, and the sensitive nature of the published financial information require a great deal of time and effort to create, review and validate the public filing package. Driven by regulatory authorities attempting to increase transparency and accountability of financial information, these requirements compel companies to provide increasingly deeper levels of disclosure without any additional time to do so. Furthermore, new mandates for XBRL tagging and reporting are forcing organizations to exceed the allowable time limits required to fulfill external reporting obligations to their regulatory authorities.

Some of the common challenges facing External Reporting departments include manual, disjointed and complex processes, last minute adjustments requiring proliferation throughout multiple filings, and increasing regulatory demands. As a result, organizations are exposed to a myriad of risks, including delays, lack of data accuracy, material errors, restatements, and limited transparency.

Longview FXR promotes an effective, efficient and coordinated process to produce regulatory filing documents. By using a single, validated repository of financial data supported by cross-check, version control, and a detailed audit trail, customers can standardize and automate the entire process, thus dramatically reducing risk inherent in financial reporting.

Benefits At A Glance

- The most comprehensive, innovative and easy-to-use solution for automating internal, external, and regulatory reporting
- Significantly shortens the financial reporting cycle time
- Reduces corporate risk and liability while improving regulatory compliance
- Provides visibility, control, and proactive notification of issues
- Ensures sustainability, control, and process optimization through embedded workflow
- Ensures consistency of quantitative and qualitative content across disclosures
- Ensures data integrity and process control through role based security
- Enables real-time collaboration with on-line and offline edits, reviews, and certifications
- Satisfies regulatory filing mandates and standardizes complex financial reporting tasks with embedded XBRL functionality
- Maximizes re-use of prior period documents and XBRL tags through roll-forward
- Enables outputs in multiple electronic formats

“The financial reporting and disclosure tools offered in the emerging financial governance market represent a major opportunity for enterprises to improve their controls in the final steps of finance management.”

Longview FXR

Based on a single repository of accurate information from across the organization, Longview FXR is a centralized financial reporting solution with embedded support for XBRL tagging and document creation that streamlines financial report preparation and publishing to internal stakeholders and external regulatory authorities.

Data Preparation – Rounding and Scaling

Longview FXR helps to easily create a regulatory filing area and provides an easy to use interface for rounding and scaling of the relevant data; thereby simplifying data preparation needed to support the statutory filing of financial reports.



Use Longview FXR to select reporting sets, scenarios, scaling and adjustments

	Sep YTD	Scaled/Rounded	S/R w/Sum	Var after S/R	Adj (Direct)	S/R w/Adj	Var after Adjs
Total_A - Total assets	6,913,105,000	6,913,105,000	6,913,105,000	0	0	6,913,105,000	0
Total_CL - Total current liabilities	2,151,460,000	2,152,210,000	2,152,210,000	0	0	2,152,210,000	0
Total_LI - Total long term liabilities	3,990,740,000	3,994,239,000	3,994,239,000	0	0	3,994,239,000	0
31000 - Retained earnings	958,534,000	959,000,000	959,000,000	0	0	959,000,000	0
32000 - Shareholder's equity	540,200,000	540,000,000	540,000,000	0	0	540,000,000	0
33000 - Accumulated other comprehensive income	139,173,000	139,140,000	139,140,000	0	0	139,140,000	0
Total_SE - Total shareholders equity	1,837,707,000	1,838,180,000	1,838,180,000	0	0	1,838,180,000	0
Total_LIC - Total liabilities & shareholders equity	6,913,105,000	6,913,105,000	6,913,105,000	0	0	6,913,105,000	0
Suspense_AR - Accounts receivable elimination suspense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Suspense_Balancesheet - Total suspense accounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance_Sheet - Balance Sheet Accounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CashFlow - Cash Flow Accounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41000 - Sales-rentals	2,103,900,000	2,104,210,000	2,104,210,000	0	0	2,104,210,000	0
41020 - Sales-retail	525,999,000	526,000,000	526,000,000	0	0	526,000,000	0
41000 - Total revenue	2,629,899,000	2,630,210,000	2,630,210,000	0	0	2,630,210,000	0
51000 - Materials	790,600,000	791,000,000	791,000,000	0	0	791,000,000	0
52000 - Labour	300,410,000	300,300,000	300,300,000	0	0	300,300,000	0
53100 - Overhead - depreciation	164,470,000	164,000,000	164,000,000	0	0	164,000,000	0
53200 - Overhead - transport	97,007,000	97,000,000	97,000,000	0	0	97,000,000	0
53000 - Overhead - other	24,322,000	24,000,000	24,000,000	0	0	24,000,000	0
54000 - Change-in-inventory	-45,322,000	-45,000,000	-45,000,000	0	0	-45,000,000	0
55000 - Payroll	39,194,000	39,000,000	39,000,000	0	0	39,000,000	0
56000 - Loss on obsolete and damaged inventory	23,869,000	22,000,000	22,000,000	0	0	22,000,000	0
59000 - Total cost of goods sold	1,444,110,000	1,443,000,000	1,443,000,000	0	0	1,443,000,000	0
60000 - Gross profit	1,185,975,000	1,187,210,000	1,187,210,000	0	0	1,187,210,000	0
61000 - Total net expenses	490,600,000	490,000,000	490,000,000	0	0	490,000,000	0
Operating Income - Operating income (loss)	650,375,000	650,000,000	650,000,000	0	0	650,000,000	0

Longview FXR provides an easy way to input scaling and rounding adjustments

Footnote Manager

Longview FXR automates the creation, approval, routing, management and storage of footnote disclosures, ensuring accurate and efficient footnote generation. It also delivers a system of record to unify close tasks and internal controls associated with footnote disclosures, minimizing restatements due to error.

Disclosure Index

Longview FXR provides a comprehensive summary of all critical period-end documents. Each disclosure item includes a status indicator for relevant close tasks, internal controls and management approval.

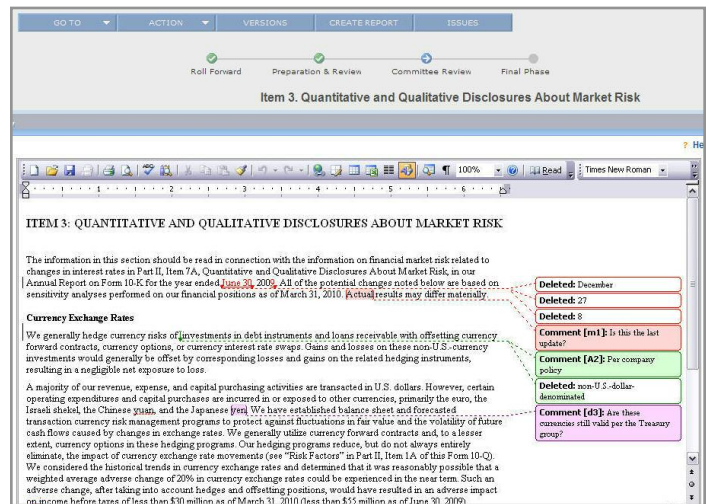
	Australia	China	France	Japan	Sweden	Switzerland	Taiwan
2008	2166	1255	-	159	744	233	13455
2009	2164	1255	-	159	724	233	13455
2010	2105	1245	-	159	724	233	13455
2011	1918	1205	-	159	724	233	13455
2012	1918	1205	-	159	724	233	13455
Beyond 2013	1811	10005	-	1599	7250	2033	126312
Total	12082	16170	-	2394	10890	3198	193587
Less Interest	456	255	-	854	6327	1322	118937

Longview FXR allows users to quickly view a complete status and summary of critical tasks

Distributed Document Management Framework

Longview FXR offers advanced document management features intended to save your financial reporting team time and money, including the ability to:

- Create roll-forward report templates from previous periods
- Capture "snapshots" using document versioning
- Allow multiple stakeholders to work on the same document at once with document segmentation
- Leverage MS Word for collaboration and red-lining
- Format disclosures in XBRL, MS Word and "Edgar ready" documents
- Export financial data from disclosures
- Automate the creation of 10-K, 10-Q and 20-F reports



Use Longview FXR to edit, redline and comment in MS Word

Embedded XBRL Tagging

Longview FXR streamlines your reporting process with embedded XBRL tagging that, unlike bolt-on XBRL tagging products, allows you to tag financial data once and output financial statements as often as required.

	August 28, 2009	November 28, 2008
ASSETS		
Current assets:		
Cash and cash equivalents	\$1,132,144	\$888,450
Short-term investments	1,424,317	1,132,752
Trade receivables, net of allowances for doubtful accounts of \$56,153 and \$54,128B, respectively		
Deferred income taxes	72,163	110,713
Prepaid expenses and other current assets	80,503	137,854
Total current assets	2,990,934	2,735,103
Property and equipment, net	335,752	313,037
Goodwill	2,125,946	2,134,730

Choose and view content to tag

Leverage Existing Taxonomies

User-friendly features ensure easy selection and tagging of content, tagging from existing taxonomies and fill-in additional tag information. Intuitive reporting and export features also help to view, validate, export and preview tagged documents ensuring accuracy.

Longview FXR allows users to choose a tag from the taxonomy

Cross-Check and SEC XBRL Compliance

The cross-check feature ensures that quantitative and qualitative content is consistent across disclosures. Also, Longview FXR automates tasks in the final steps of SEC document preparation, reducing errors and delays, and enables efficient collaboration across contributing groups such as internal audit, general counsel, investor relations and external auditors.

One-Button Financial Statement Publisher

Longview FXR automatically generates XBRL compliant disclosures, producing draft 10-Ks, 10-Qs, audit committee books and internal management reports in a variety of output formats.

Process Management and Workflow

Longview FXR provides a comprehensive set of internal controls, reducing urgent interruptions and streamlining workload spikes. It also significantly reduces the possibility of error with built-in version control and offers the ability to segregate duties including review and approval tasks.

Adding workflow to the build process streamlines and improves collaboration and control over the process of gathering input and feedback from multiple stakeholders.

Adding workflow to the review process ensures that the action plans are monitored and executed on a timely basis by the appropriate stakeholders.

Longview FXR has pre-built workflow to streamline complex document preparation

Audit Trail

Longview FXR helps compare any two versions of a document to identify changes easily and provides a detailed audit trail from the pre-consolidated close process forward.

Leverage XBRL as a Competitive Tool

Longview FXR provides quick visibility into the progress of the period-end close and compliance testing processes. It helps manage and track period-end close tasks with visibility of associated dependencies, issues and related control testing. Beyond being a compliance requirement, XBRL can thus become a competitive financial tool; improving management visibility and control into critical financial processes.

About Longview Solutions

Longview Solutions provides corporate performance management (CPM) and tax reporting software that leading companies such as Trustmark, Time Warner, Home Depot, Eaton, Welch's, and Integrys use to drive performance with speed, visibility and financial integrity. Since 1994, many of the world's most respected companies have been using Longview to create a single repository of financial truth from which all, or any one of the following key financial processes can be performed: Financial Planning, Budgeting, Forecasting, Modeling, Disclosure Management/XBRL Reporting, Statutory Consolidation, Management Reporting, Profitability Analytics, Tax Provisioning, Uncertain Tax Positions and Tax Data Warehouse. Longview is an Exact company headquartered in Toronto, Canada with additional offices in Philadelphia, Chicago (USA) and London (UK).

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